



Webinar on Payment Arrangements for Property Transactions (“PAPT”)

The Hong Kong Association of Banks (HKAB) announced on 20 July 2022 the expansion of the pilot arrangements for providing an alternative means of fund payment under PAPT for refinancing transactions involving single mortgages to all licensed banks in Hong Kong later this year. PAPT is introduced with a view to going abreast with the digital payment age and enhancing customer protection. To familiarize law firms with the new arrangements, HKAB will organize a Webinar with the following details:

Date	13 September 2022 (Tuesday)
Time	3:00pm – 5:00pm
Language	Cantonese
Target Audience	Law firms
Agenda	<ol style="list-style-type: none"> 1. Overview 2. Public interest in adopting PAPT 3. Key terms and concepts 4. Scope 5. Key principles 6. PAPT workflow 7. Project documents 8. Question & Answer Session
Format	Zoom Webinar
Registration	<p>We look forward to receiving your registration by 7 September via the link below: https://us06web.zoom.us/webinar/register/WN_m0pqaolxTMOtMQRgod81cQ Unique Zoom link will be sent to enrollees before the Webinar</p>
Fee	Free of Charge
CPD Points	Not Applicable
Note to participants	<p>Participants are recommended to read the PAPT document prior to the Webinar: https://www.hkab.org.hk/download.jsp?isTemp=N&section_id=5&file_name=PAPT+Document+--+Refinancing.pdf</p>
Enquiries	<p>Caris Wan – 2521 1855 / Priscilla Wu – 2567 1363 Email: info@hkab.org.hk</p>