

WING LUNG BANK LTD

45 DES VOEUX ROAD CENTRAL
HONG KONG

5 September 2003

Our Ref: LN128/03

Mr Patrick R Moss
Secretary General
The Law Society of Hong Kong
3/F, Wing On House
71 Des Voeux Road Central
Hong Kong

Dear Mr Moss

Professional Loan for Compulsory Professional Indemnity Insurance Premium Payment

We are pleased to inform you of our preferential terms for the above loan facility to be offered to members of the Law Society, particulars of which are as follows:-

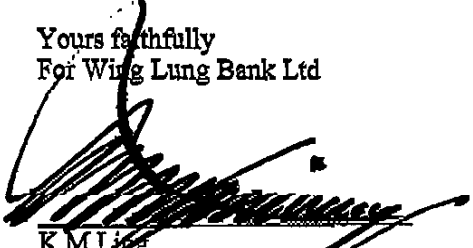
- Maximum Loan Amount : 100% of the premium for Compulsory Professional Indemnity Insurance
- Repayment Tenor : Selection of 6, 9, 12 months
- Interest Rate : For existing borrowers of Compulsory Professional Indemnity Insurance Premium Loan
Prime rate* + 0.2% p.a.
- For new borrowers :
Prime rate* + 0.45% p.a.
- * Prime Rate means the Best Lending Rate from time to time quoted by our Bank which is 5% p.a. at present subject to fluctuations.
- Handling Charge : Waived
- Overdue Handling Charge : HK\$200 for each instalment in arrears
- Overdue Interest Rate : 2% per month on any unpaid amount from the due date up to the date of actual payment

(The loan is subject to our Bank's final approval, and the above terms may be revised by us from time to time)

We should be grateful if you would let us have the name and address label of the firms so that promotional letter for the services can be sent to them directly. Please also deliver the message to your members, if possible, through your internal publication or circular.

Thank you again for your continuous support. Should you have any queries, please contact our Ms Jennie Chan at 2826 8326 or the undersigned at 2826 8427. For general enquiries of the above service, please call our hotline at 2952 6666.

Yours faithfully
For Wing Lung Bank Ltd


K. M. Ling
Head of Loans Department

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