

23th July, 2003.

The Law Society of Hong Kong
3/F., Wing On House,
71 Des Voeux Road Central,
Hong Kong.

Attn: Mr. Patrick Moss

Dear Mr. Moss,

Re: Banking Facility for Professional Indemnity Insurance Premium

As per our telephone conversation this morning with your Ms. Vivien Lee & our Ms. Daisy Shum, we would like to provide the details of the captioned loan as below:-

Purpose	To fund solicitor firms' contribution requirements of professional indemnity insurance
Maximum Loan Amount	HK\$1 million or 100% of the premium for Compulsory Professional Indemnity Insurance plus any extra amount (if any)
Interest Rate per Annum	Prime Rate + 0.5%
Tenor	6 - 12 months
Handling Charge	To be waived
Overdue Interest	2%p.m. on any unpaid amount from the due date up to the date of actual payment
Early pre-payment	Full early pre-payment is subject to 1% on original loan amount or HK\$2,000.00 whichever higher.
Security	No collateral security is required
Involvement of Partnership	Personal guarantee to be provided by all the partners of the firm
Documentation Required	1. Copy of BR 2. Copy of ID card for all partners 3. Copy of invoice for professional indemnity insurance premium 4. Copy of company's bank statements for the latest 6 months 5. Copy of latest in-house / audited financial statements 6. Copy of partners' residential address proof.

This information is for reference only and subject to the institution's right to cancel or change any of the above terms and conditions without prior notice. For enquiries concerning the above, please call Ms. Daisy Shum of HKCB Finance Limited at 2851 3574 or 2838 7336.

Yours truly,
HKCB Finance Limited



Frankie Ho
Senior Manager

FH/ds

Tel No. : 2838 7336 Fax No. : 2815 3344 or 2890 8558
Address : 1st Floor, Kam Sang Building, 255-257 Des Voeux Road Central, Hong Kong.

