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### **Press Release on Villa Pinada**

The Law Society notes with concern the recent problems associated with the completion of the development at Villa Pinada. It is monitoring the situation to ascertain the true facts. In general terms in uncompleted developments, a solicitor's role as stakeholder, is to retain the purchase monies until such time as an authorized person issues a certificate for their release in payment of the construction costs.

**The Law Society of Hong Kong**

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